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## Expansion of Haohua Tire Sri Lanka Factory

2022-02-25 China Tire Business Network

In February 2022, Hambantota International Port Group (hereinafter referred to as "HIPG") and Shandong Haohua Tire Co., Ltd. (hereinafter referred to as "Haohua") signed a second-phase land agreement to expand the "Ceylon Tire Factory". The land area is 68,000 square meters. The project covers an overall area of 558,000 square meters to meet the needs of project planning and development. The most advanced stacking warehouse in the tire manufacturing industry will be located in the Hangang Port Park to share advanced technologies with Sri Lanka and improve the standards of the Sri Lankan manufacturing industry.



Liu Enhuai, chief representative of China Merchants Group in Sri Lanka and CEO of HIPG, congratulated the completion of the land expansion of the "Ceylon Tire Factory" project, and was full of confidence and expectations for the further close cooperation between the two parties. He said that this project is currently the largest investment project in the Hangang Inner Park. HIPG and Haohua have sincerely cooperated to break through the obstacles of the epidemic. Quickly start on-site construction to achieve a win-win situation in which customers can get things done even if they don't visit Sri Lanka under the epidemic. He emphasized that HIPG will continue to be oriented by Haohua's needs, actively deepen the cooperation between the two parties, and fully support the later stage construction and operation of the "Ceylon Tire Factory" project.



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Hao Liqiang, chief representative of Haohua in Sri Lanka, thanked HiPG for its support to the project. He said that Sri Lanka is the preferred investment destination for Haohua "going global". , and was approved as a "National Strategic Development Project of Sri Lanka", laying solid confidence for Haohua's development in Sri Lanka. At present, the project has completed the cleaning and leveling construction, and the next step of plant construction is about to start. It is expected that the "Ceylon Tire Factory" will achieve better and faster development in Hangang.

At present, the construction of the "Ceylon Tire Factory" project covering an area of 490,000 square meters, invested by Haohua in the first phase of 300 million US dollars, is in full swing. Table Tongping construction. Two years later, the millions of sets of tires produced here will be transported to all parts of the world through Hangang.

Relevant persons in charge of Ceylon Tire Factory and HIPG participated in the above activities.

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